

Tolia & Associates

Chartered Accountants

B/7, MadhuParag, Road 4, 69 Swastik Society, JVPD Scheme, Vile Parle (West), Mumbai 400056.

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
GlobalSpace Technologies Limited

1. We have reviewed the unaudited financial results of GlobalSpace Technologies Limited (the 'Company') for the quarter and half year ended September 30, 2020 (the 'Statement') attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind As 34) prescribed under section 133 of the Companies Act 2013 and Rule 3 of Companies (Indian Accounting Standards) Rules 2015 read with SEBI Circular No.CIR/CFD/FAC/621 2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33

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of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Tolia & Associates**
Chartered Accountants
Firm Registration Number: 111017W



Kiran P. Tolia
Proprietor
Membership Number: 043637
UDIN: 20043637AAAHT3350

Mumbai, November 7, 2020



Tolia & Associates

Chartered Accountants

B/7, MadhuParag, Road 4, 69 Swastik Society, JVPD Scheme, Vile Parle (West), Mumbai 400056.

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Globalspace Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Globalspace Technologies Limited (“the Parent Company”) and its subsidiary (the Parent Company and its subsidiary together referred to as “the Group”) for the quarter ended September 30, 2020 (“the Statement”) and the consolidated year to date results for the period April 1, 2020 to September 30, 2020 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent Company’s Management and approved by the Parent Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the financial results of the following entity:
Makebot Robotic Solutions Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations

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Chartered Accountants

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and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of the above subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs.366.97 lakhs as at September 2020, total revenues of Rs.36.88 lakhs and Rs.70.84 lakhs, total net profit after tax of Rs.0.65 lakh and Rs.4.59 lakhs, total comprehensive income of Rs0.65 lakh and Rs. 4.59 lakhs for the quarter and six months' period ended on September 30, 2020 respectively and cash flows net of Rs.72.33 lakhs for the period ended September 30, 2020 as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For **Tolia & Associates**
Chartered Accountants
Firm Registration Number: 111017W



Kiran P. Tolia
Proprietor

Membership Number: 043637
UDIN: 20043637AAAAHU4583

Mumbai, November 7, 2020



Globalspace Technologies Limited
Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2020
Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710
CIN: L64201MH2010PLC211219
Tel No : 022-49452015, Email id:- cs@globalspace.in, website:- www.globalspace.in

(Rs. in lakhs, except otherwise stated)

Particulars	Quarter ended		Half Year ended		Year ended	
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	Unaudited		Certified by the management	Unaudited		Audited
1 Income						
a) Revenue from operations	655.53	550.25	640.33	1,205.77	1,143.43	2,490.89
b) Other Income	-	9.00	-	9.00	-	0.85
Total Income	655.53	559.25	640.33	1,214.77	1,143.43	2,491.74
2 Expenses						
a) Cost of materials consumed	462.18	146.65	367.41	608.83	842.61	1,845.77
b) Changes in inventory of stock in trade	(197.46)	23.99	(75.68)	(173.47)	(320.88)	(619.14)
c) Excise duty expenses	-	-	-	-	-	-
d) Employee benefits expense	21.97	14.85	70.84	36.82	108.34	104.24
e) Depreciation and amortisation expense	56.46	45.17	123.76	101.63	178.26	146.81
f) Finance Cost	22.55	20.68	26.74	43.22	36.99	87.01
g) Other expenses	12.69	38.42	51.88	51.11	94.68	374.01
Total Expenses	378.39	289.76	564.95	668.14	940.00	1,938.70
3 Profit before tax and exceptional items (1-2)	277.14	269.49	75.38	546.63	203.43	553.04
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3+4)	277.14	269.49	75.38	546.63	203.43	553.04
6 Tax Expense						
(a) Current Tax	54.36	54.97	29.99	109.33	40.69	133.17
(b) Deferred Tax (liabilities)	-	8.68	1.50	8.68	2.26	3.01
Total Tax Expenses	54.36	63.65	31.49	118.01	42.95	136.18
7 Net Profit After Tax (5-6)	222.78	205.84	43.88	428.62	160.48	416.86
8 Other Comprehensive income/(loss)						
(a) Re-measurement on defined benefit plans	(0.07)	(0.51)	-	(0.58)	-	(3.41)
(b) Income tax effect on above	-	-	-	-	-	-
Total Other Comprehensive Income	(0.07)	(0.51)	-	(0.58)	-	(3.41)
9 Total Comprehensive Income (7-8)	222.71	205.33	43.88	428.04	160.48	413.45
10 Paid up Equity Share Capital FV Rs .10/- Per Share	1,145.66	1,145.66	1,145.66	1,145.66	1,145.66	1,145.66
11 Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	2,283.77
12 Earnings per share (not annualised)(Rs.)						
Basic	1.94	1.80	0.38	3.74	1.40	3.64
Diluted	1.94	1.80	0.38	3.74	1.40	3.64

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 7, 2020. The Statutory auditors have conducted the audit of the financial statements and have expressed an un qualified audit opinion.
- The Company had migrated to the main board of the Bombay Stock Exchange Limited from its SME platform on February 14, 2020.
- The Company operates in a single segment. Hence, segment reporting is not applicable.
- Previous period figures have been re-grouped / re-classified wherever necessary.
- The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information and has concluded no material adjustments are required there in as on September 30, 2020. The Company will continue to closely monitor any material changes to future economic conditions.

For **Tolia & Associates**
Chartered Accountants
Firm Registration Number:111017W

Kiran P. Tolia



Kiran P. Tolia
Proprietor
Membership Number:043637
UDIN:20043637AAAHT3350

Place:Mumbai
Date: November 7, 2020

For **Globalspace Technologies Limited**

Krishna Murari Singh



Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366

Standalone Statement of Assets and Liabilities

(Rs. In lakhs)

Sr.No	Particuiars	As at September 30, 2020 Unaudited	As at 31, 2020 Audited	March
I	ASSETS			
1	Non-current assets			
	(a) Property, plant and equipment	335.69		270.85
	(b) Capital work-in-progress	-		-
	(c) Investment property	-		-
	(d) Goodwill	-		-
	(d) Other intangible assets	471.58		462.19
	(e) Intangible assets under development	292.90		195.81
	(f) Biological assets other than bearer plants	-		-
	(g) Financial assets	-		-
	(i) Investments	210.32		210.32
	(ii) Trade receivables	335.23		326.76
	(iii) Other financial assets	25.67		9.51
	(h) Deferred tax assets (net)	-		-
	(i)Non current tax assets	230.85		134.09
	(j) Other non current assets	14.06		26.78
	Total of non current assets	1,916.30		1,636.31
2	Current Assets			
	(a) Inventories	850.47		677.00
	(b) Financial assets			
	(i) Investments	-		-
	(ii) Trade receivables	839.49		1,001.84
	(iii) Cash and cash equivalents	211.45		11.68
	(iv) Bank balances other than cash and cash equivalents	-		-
	(v) Loans	107.23		83.92
	(vi) Others financial assets	-		-
	(c) Other current assets	1,194.96		832.84
		3,203.60		2,607.28
	Assets held-for-sale/Assets included in disposal group(s) held-for-sale	-		-
	Total assets	5,119.90		4,243.60
II	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	1,145.66		1,145.66
	(b) Instruments entirely equity in nature	-		-
	(c) Other equity	2,708.14		2,283.77
	Total equity	3,853.80		3,429.43
2	Liabilities			
i	Non-current liabilities			
	(a) Financial liabilities			
	(i) Long term borrowings	299.11		290.79
	(ii) Trade payables			
	Total outstanding dues of micro enterprises and small enterprises	-		-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-		-
	(b) Long term provisions	172.73		38.83
	(c) Deferred tax liabilities (net)	14.51		5.83
	(d) Other non current liabilities	-		-
	Total of non current liabilities	486.35		335.45
ii	Current Liabilities			
	(a) Financial Liabilities			
	(i) Short term borrowings	453.91		248.53
	(ii) Trade payables			
	Total outstanding dues of micro enterprises and small enterprises			

Total outstanding dues of creditors other than micro enterprises and small enterprises	159.47	71.32
(iii) Other current financial liabilities	145.22	148.48
(b) Other current liabilities	19.79	9.38
(c) Provisions	1.36	1.00
	779.75	478.71
Liabilities classified as held for sale /	-	-
Liabilities included in disposal group held for sale	-	-
	-	
Total liabilities	1,266.10	814.17
Total equity and Liabilities	5,119.90	4,243.60

For **Tolia & Associates**

Chartered Accountants

Firm Registration Number:111017W



Kiran P. Tolia

Proprietor

Membership Number:043637

UDIN:20043637AAAAHT3350

Place:Mumbai

Date: November 7, 2020



For **Globalspace Technologies Limited**





Krishna Murari Singh

Chairman and Managing Director

DIN : 03160366

Standalone Cash Flow Statement for the half year ended September 30, 2020

Sl. No.	Particulars	(Rs. in lakhs)	
		For the half year ended September 30, 2020	For the half year ended September 30, 2019
A	Cash Flow From Operating Activities		
	Net profit before tax	546.64	160.48
	Adjustments for:		
	Depreciation/amortisation	101.63	178.26
	Interest and finance charges	43.22	36.99
	OCI adjustments	(0.58)	-
	Interest income	9.00	-
	Operating profit before working capital changes	699.93	375.74
	Adjustments:		
	Trade receivables	162.36	(38.66)
	Inventories	(173.47)	(298.07)
	Loans	(23.31)	(88.92)
	Other current assets/other non current financial assets	(378.32)	305.41
	Trade payables	88.14	81.10
	Other current liabilities	7.17	(0.40)
	Provisions	(87.47)	42.94
	Cash Generated from Operations	295.02	379.14
	Taxes paid (net of refunds, if any)	(206.09)	(115.50)
	Net cash generated from/(used in) operating activities (A)	88.93	263.64
B	Cash Flow From Investing Activities		
	Purchase of fixed assets (including intangible assets under development)	(50.64)	(52.86)
	Investment in subsidiary	-	(209.42)
	Interest income	(9.00)	-
	Net cash (used in) investing activities (B)	(59.65)	(262.29)
C	Cash Flow From Financing Activities		
	Interest and finance charges	(43.22)	(36.99)
	Increase/(decrease) in long term borrowings	8.34	(34.85)
	Increase in short term borrowings	205.38	120.40
	Net cash generated from financing activities (C)	170.48	48.55
	Net increase in cash and cash equivalents (A+B+C)	199.77	49.91
	Cash and cash equivalents at the beginning of the year	11.69	42.65
	Cash and cash equivalents at the end of the year	211.46	92.56
	Net increase as disclosed above	199.77	49.91
		(0.00)	(0.00)

For **Tolia & Associates**

Chartered Accountants

Firm Registration Number:111017W



Kiran P. Tolia

Proprietor

Membership Number:043637

UDIN:20043637AAAHT3350

Place:Mumbai

Date: November 7, 2020

For **Globalspace Technologies Limited**

The image shows a handwritten signature in blue ink, which appears to be 'Krishna Murari Singh'. To the right of the signature is a circular purple stamp. The stamp contains the text 'GLOBALSPACE TECHNOLOGIES LIMITED' at the top, 'MUMBAI' in the center, and 'GLOBALSPACE TECHNOLOGIES LIMITED' at the bottom.

Krishna Murari Singh

Chairman and Managing Director

DIN : 03160366

Globalspace Technologies Limited
Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2020
Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710
CIN: L64201MH2010PLC211219
Tel No : 022-49452015, Email id:- cs@globalspace.in, website:- www.globalspace.in

(Rs. in lakhs, except otherwise stated)						
Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	Unaudited		Certified by the management	Unaudited		Audited
1 Income						
a) Revenue from operations	689.50	587.13	644.10	1,276.62	1,147.20	2,591.37
b) Other Income	0.23	9.00	-	9.23	-	0.85
Total Income	689.73	596.13	644.10	1,285.86	1,147.20	2,592.22
2 Expenses						
a) Cost of materials consumed	477.13	146.65	429.88	623.78	905.08	1,954.23
b) Changes in inventory of stock in trade	(193.88)	24.44	(275.89)	(169.43)	(421.09)	(727.09)
c) Excise duty expenses	-	-	-	-	-	-
d) Employee benefits expense	9.77	32.66	132.10	42.43	169.60	176.68
e) Depreciation and amortisation expense	62.71	51.43	123.76	114.14	178.26	147.92
f) Finance Cost	24.82	21.77	26.74	46.59	36.99	87.28
g) Other expenses	32.97	44.16	62.07	77.13	169.87	517.11
Total Expenses	413.52	321.11	498.66	734.64	1,038.71	2,156.13
3 Profit before tax and exceptional items (1-2)	276.21	275.02	145.44	551.22	108.49	436.09
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3+4)	276.21	275.02	145.44	551.22	108.49	436.09
6 Tax Expense						
(a) Current Tax	54.36	54.97	15.25	109.33	40.69	133.17
(b) Deferred Tax (liabilities)	(4.88)	13.56	1.50	8.68	2.26	5.34
Total Tax Expenses	49.48	68.53	16.75	118.01	42.95	138.51
7 Net Profit After Tax (5-6)	226.73	206.49	128.69	433.21	65.54	297.58
8 Other Comprehensive income/(loss)						
(a) Re-measurement on defined benefit plans	(0.07)	(0.51)	(0.25)	(0.58)	(0.25)	(3.41)
(b) Income tax effect on above	-	-	-	-	-	-
Total Other Comprehensive Income	(0.07)	(0.51)	(0.25)	(0.58)	(0.25)	(3.41)
9 Total Comprehensive Income (7-8)	226.66	205.98	128.44	432.63	65.29	294.17
10 Net Profit attributable						
Owners of the company	225.95	206.36	128.44	432.30	84.59	321.45
Non controlling interest	0.78	0.13	(19.05)	0.91	(19.05)	(23.87)
Other comprehensive income attributable to						
Owners of the company	(0.07)	(0.51)	(0.25)	(0.58)	(0.25)	(3.41)
Non controlling interest	-	-	-	-	-	-
Total comprehensive income attributable to						
Owners of the company	225.88	205.85	128.19	431.72	84.34	318.04
Non controlling interest	0.78	0.13	(19.05)	0.91	(19.05)	(23.87)
11 Paid up Equity Share Capital FV Rs .10/- Per Share	1,145.66	1,145.66	1,145.66	1,145.66	1,145.66	1,145.66
12						
Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	2,188.35
13 Earnings per share (not annualised)(Rs.)						
Basic	1.98	1.80	1.12	3.78	2.80	2.49
Diluted	1.98	1.80	1.12	3.78	2.80	2.49

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 7, 2020. The Statutory auditors have conducted the audit of the financial statements and have expressed an unqualified audit opinion.
- The Company had migrated to the main board of the Bombay Stock Exchange Limited from its SME platform on February 14, 2020.
- The Group operates in a single segment. Hence, segment reporting is not applicable.
- Previous period figures have been re-grouped / re-classified wherever necessary.
- The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information and has concluded no material adjustments are required therein as on September 30, 2020. The Group will continue to closely monitor any material changes to future economic conditions.

For **Tolia & Associates**
Chartered Accountants
Firm Registration Number:111017W

Kiran P. Tolia
Proprietor
Kiran P. Tolia
Membership Number:043637
UDIN:20043637AAAAHU4583



For **Globalspace Technologies Limited**

(Signature)

Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366



Place: Mumbai
Date: November 7, 2020

Consolidated Statement of Assets and Liabilities

(Rs. in lakhs)

Sr.No	Particulars	As at September 30, 2020 Unaudited	As at March 31, 2020 Audited
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	336.21	271.79
	(b) Capital work-in-progress	-	-
	(c) Investment property		-
	(d) Goodwill	40.46	40.46
	(d) Other intangible assets	576.17	582.78
	(e) Intangible assets under development	292.90	195.81
	(f) Biological assets other than bearer plants	-	-
	(g) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	335.23	326.76
	(iii) Other financial assets	104.27	88.19
	(h) Deferred tax assets (net)	-	-
	(i) Non current tax assets		135.05
	(j) Other non current assets	14.06	39.42
	Total of non current assets	1,699.30	1,680.27
2	Current Assets		
	(a) Inventories	939.39	784.95
	(b) Financial assets	-	
	(i) Investments	-	
	(ii) Trade receivables	845.33	1,015.01
	(iii) Cash and cash equivalents	287.85	15.75
	(iv) Bank balances other than cash and cash equivalents	-	-
	(v) Loans	107.31	10.14
	(vi) Others financial assets	230.85	-
	(c) Other current assets	1,207.01	832.84
		3,617.73	2,658.69
	Assets held-for-sale/Assets included in disposal group(s) held-for-sale	-	-
	Total assets	5,317.03	4,338.95
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,145.66	1,145.66
	(b) Instruments entirely equity in nature	-	-
	(c) Other equity	2,573.00	2,188.35
	(c) Non Controlling Interest	43.41	18.62
	Total equity	3,762.07	3,352.63
2	Liabilities		
i	Non-current liabilities		
	(a) Financial liabilities		
	(i) Long term borrowings	407.99	369.39
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises	-	-

(b) Long term provisions	187.95	53.76
(c) Deferred tax liabilities (net)	19.37	8.17
(d) Other non current liabilities	-	-
Total of non current liabilities	615.32	431.32
ii Current Liabilities		
(a) Financial Liabilities		
(i) Short term borrowings	453.91	248.53
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	241.56	145.05
(iii) Other financial liabilities	145.22	148.48
(b) Other current liabilities	97.59	11.67
(c) Short term provisions	1.36	1.27
	939.64	555.00
Liabilities classified as held for sale /	-	-
liabilities included in disposal group held for sale	-	-
	-	-
Total liabilities	1,554.96	986.32
Total equity and Liabilities	5,317.03	4,338.95

For **Tolia & Associates**

Chartered Accountants

Firm Registration Number:111017W




Kiran P. Tolia

Proprietor

Membership Number:043637

UDIN:20043637AAAAHU4583

Place:Mumbai

Date: November 7, 2020

For **Globalspace Technologies Limited**




Krishna Murari Singh

Chairman and Managing Director

DIN : 03160366

Consolidated Cash Flow Statement for the half year ended September 30, 2020

(Rs. in lakhs)

Sl. No.	Particulars	For the half year ended September 30, 2020	For the half year ended September 30, 2019
A	Cash Flow From Operating Activities		
	Net profit before tax	546.64	65.30
	Adjustments for:		
	Depreciation/amortisation	101.63	178.26
	Interest and finance charges	43.22	36.99
	OCI adjustments	(0.58)	-
	Interest income	9.00	-
	Operating profit before working capital changes	699.93	280.55
	Adjustments:		
	Trade receivables	162.36	(46.65)
	Inventories	(173.47)	(312.60)
	Loans	(23.31)	(165.63)
	Other current assets/other non current financial assets	(378.32)	305.39
	Trade payables	88.14	99.62
	Other current liabilities	7.17	37.37
	Provisions	(30.38)	39.44
	Cash Generated from Operations	352.11	237.47
	Taxes paid (net of refunds, if any)	(206.09)	(115.50)
	Net cash generated from operating activities (A)	146.02	121.97
B	Cash Flow From Investing Activities		
	Purchase of fixed assets (including intangible assets under development)	(107.73)	(57.13)
	Interest income	(9.00)	-
	Net cash (used in) investing activities (B)	(116.74)	(57.14)
C	Cash Flow From Financing Activities		
	Interest and finance charges	(43.22)	43.75
	Increase in long term borrowings	8.34	120.40
	Increase in short term borrowings	205.38	(36.99)
	Net cash generated from financing activities (C)	170.48	127.16
	Net increase in cash and cash equivalents (A+B+C)	199.77	192.00
	Cash and cash equivalents at the beginning of the year	11.69	43.65
	Cash and cash equivalents at the end of the period	211.46	235.64
	Net increase/(decrease) as disclosed above	199.77	192.00
		-	(0.00)

For **Tolia & Associates**
Chartered Accountants
Firm Registration Number:111017W




Kiran P. Tolia
Proprietor
Membership Number:043637
UDIN:20043637AAAAHU4583

Place:Mumbai
Date: November 7, 2020

For **Globalspace Technologies Limited**




Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366